

Thank you for the fruitful co-operation throughout the past year. We wish you a peaceful and prosperous new year.

Dear colleagues, partners and friends,

We wish you a happy New Year — good health, serenity and inspiration.

In late December 2018, at the conclusion of the Trilog negotiations, the European Union launched the Clean Energy Package. Recasting the Renewable Energy Directive (RED II), policy makers agreed on an enabling framework for prosumership. The transposition of these comprehensive rules into national law until 2020 – in particular those on local RE communities – will require new business models which broaden the capital participation of consumers.

Our Horizon 2020 project,
"Supporting Consumer
Co-Ownership in Renewable
Energy" (SCORE), kicked off in
April, addresses this challenge.
Three new research associates,
Felicia van Tulder, Florian Hanke
and Lucas Roth joined our team.

In 2018 we presented SCORE inter alia at the European Sustainable Energy Week in Brussels, the 25th world congress of political science in Brisbane, Australia and at the Climate Alliance Conference in Barcelona. Pilot implementation is underway and first contacts for replication in our "Follower Cities" are established. For regular updates, check our project project website and Twitter feed.

Our new Palgrave/McMillan book "Energy transition: financing consumer co-ownership in **renewables**" edited by Prof. Lowitzsch with the cooperation of over 50 co-authors — now available for pre-order — complements SCORE. In addition to policy analysis and theoretical insights, this 800-pages book presents a new model of consumer ownership in RE for both the EU and countries worldwide. It compiles extensive empirical data covering 18 countries across the globe, providing best practice examples.

Our work on employee financial participation (EFP) included implementing an EU project with key social partners providing workshops in the Baltic Republics and Bulgaria. Further, the Spanish version of "Financial Participation for a New Social Europe" will shortly be published. This book updates the country information in the EU-28 and includes a new chapter on Spanish Sociedades Laborales as a concept to reactivate the unemployed.

Finally, digitalisation and its implications both for the Energy Transition and for the future of the welfare state are now a focus of our research.

We look forward to continuing our co-operation with you and exploring new opportunities. Please stay in touch with us via <u>Facebook</u>, <u>Youtube</u> and <u>Twitter</u>.

Sincerely,

Prof. Dr iur. Jens Lowitzsch and the Kelso Professorship team